

TODAY TOMORROW FOREVER

2023 ANNUAL REPORT



ST. CROIX VALLEY FOUNDATION



The St. Croix Valley Foundation is your partner in philanthropy. Through the generosity, foresight, and compassion of donors, nearly \$5 million was granted last year to enhance the quality of life in the St. Croix Valley and beyond.

As an organization, the St. Croix Valley Foundation is enhanced by the commitment of over 100 volunteers serving ten affiliated community foundations. Few understand specific community needs and believe in community potential like those serving on boards of local affiliates.



The St. Croix Valley Foundation serves the broader St. Croix Valley region including Washington and Chisago counties in MN and Pierce, St. Croix, Polk, and Burnett counties in WI.

LEARN MORE ABOUT ST. CROIX VALLEY FOUNDATION AFFILIATES
SCVFOUNDATION.ORG/AFFILIATED-COMMUNITY-FOUNDATIONS



JIM ELLIS
BOARD CHAIR



HEATHER LOGELIN
PRESIDENT/CEO

MESSAGE from the BOARD CHAIR & PRESIDENT

Dear Friends,

As a community foundation, we have the unique opportunity to connect generous donors with nonprofit organizations working to improve the quality of life throughout our region. To do this well, we need to be tuned in to the needs and opportunities of the Valley – we need to know the communities we serve.

To that end, we spent considerable time this year engaging with constituents throughout our six-county region, learning about the challenges facing their communities and how we might best respond. The feedback received through this process was surprisingly consistent. From Grantsburg, WI to Stillwater, MN, it became clear that while each of our communities is unique they are facing very similar challenges.

Throughout our service area, community members identified mental health, affordable housing, quality childcare, and transportation as top concerns. Whether rural, river town, city, or township – our region is united in its desire to work together to address issues and improve the quality of life for all, today and for years to come.

Another consistent theme that arose from these conversations? People love where they live and want to take care of “home” for generations to come. Our Legacy Society recognizes those who care for community by including the St. Croix Valley Foundation in their estate plans. Whether focused on supporting a beloved hometown, special nonprofit, or a regional focus area, each of these legacy gifts is truly a gift to the Valley.

The bottom line is – the St. Croix Valley Foundation is here for our communities and donors, working together to forever care for this region we love. Thank you for your partnership.

With gratitude,

JIM ELLIS

HEATHER LOGELIN

P.S. If you've been thinking about a potential legacy gift, let's talk about your hopes and dreams for the future!

ON THE COVER: Celia Carter-Thompson, Josue Quechulpa Lee, Michael Quechulpa Lee – members of the Turtle Lake Middle/High School band program. Turtle Lake Schools have received several Music Education Grants over the years (learn more, page 10-11).

BOARD of DIRECTORS

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VICE PRESIDENT, GLOBAL OEM BUSINESS & STRATEGIC BUSINESS DEVELOPMENT, IMATION (RETIRED)

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SENIOR CONTRIBUTING FACULTY/
FACULTY EMERITUS, WALDEN UNIVERSITY;
PRINCIPAL CONSULTANT, GARY KELSEY & ASSOCIATES

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ATTORNEY, FINANCE CONSULTANT

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DIRECTOR, UW-RIVER FALLS, CONTINUING ED./
INTERNATIONAL ED. (RETIRED)

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EXECUTIVE DIRECTOR, LAKES CENTER FOR YOUTH AND FAMILIES

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ATTORNEY, MALICK LAW OFFICE (RETIRED)

MARSHA SHOTLEY

CHIEF PHILANTHROPY OFFICER,
SECOND HARVEST HEARTLAND (RETIRED)

MICHEL TIGAN

VICE PRESIDENT FOR CAMP OPERATIONS AND ADVENTURE
YMCA OF THE NORTH

FOREVER LOVED & SUPPORTED

Hastings Public Schools

The St. Croix Valley Foundation and the Hastings Public Schools Foundation announce a new partnership.



FRONT ROW L-R: Tim Haneberg, educator; Jennifer Herber, educator; Pat Rebarchik, educator; Heather Maier, educator; Andrea Eichmann, educator; Jodi Glazier, educator; Jenna Teich, educator; Dawn Sahouani, educator; Jodi Shelhamer, educator; Natalie Cardell, educator; Kari Jaeger, educator

MIDDLE ROW L-R: Ann Skoglund, volunteer; David Welshons, volunteer; Karen Moore, volunteer; Jake Moore, board member; Jean Langlais, board member; Leslie Nielsen, board member; Richard Welshons, board member; Leon Endres, board member; Kelly Heckendorf, educator; Jo Jensen, volunteer; John Moes, grant selection committee; Joyce Sieben, board member; Rita Molitor, board member; Gail Glashen, volunteer; *Tim Collins, former Hastings Public Schools superintendent; Nancy Techam, grant selection committee

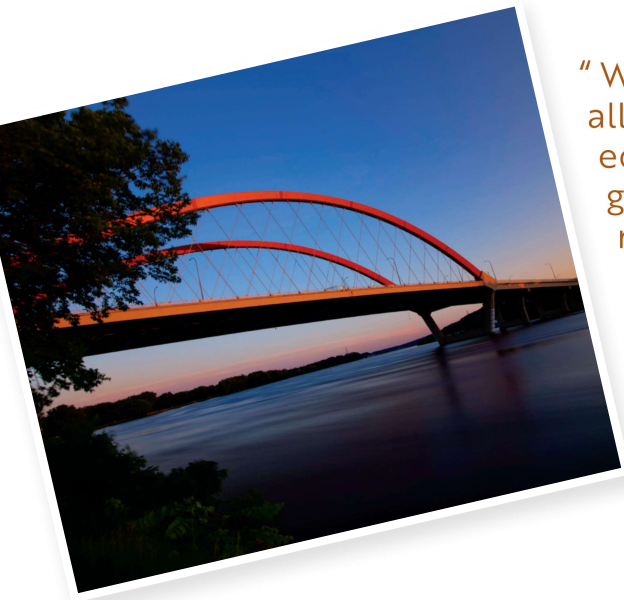
BACK ROW L-R: Sandy Biscoe, educator; Kristin Best, educator; Paul Bakker, educator; Rosario Mollo, educator; Nikki Peterson, educator; DeeDee Burgess, educator; Jeff Corkish, educator; Jean Lindberg, educator; Chad Feikema, educator; Duane Oldham, educator; Pam Dombeck, educator; Jarl Olson, grant selection committee; Andy Lutz, educator; Bill Ruder, educator; Charlie Black, educator; Dave Haveman, educator; Dan Murtha, educator; Claire Nalven, educator

For decades the Hastings Public Schools Foundation (HPSF) had been raising money for an endowment that would forever support teachers and staff who present creative, unique and special ideas to enhance student learning. The community leaders involved in building the endowment hoped to grow it to a point where it could be meaningfully self-sustaining. When they reached that monetary milestone, they went looking for a trusted partner to manage the fund and oversee grant commitments in perpetuity. The partner they selected was the **St. Croix Valley Foundation**.

"The St. Croix Valley Foundation is honored to have been chosen by the HPSF board as the perfect fit to ensure that its endowment will continue to support students at Hastings Public Schools for generations to come," noted Heather Logelin, St. Croix Valley Foundation President and CEO.

In May of 2022, the HPSF transferred its endowment of over \$2 million to the St. Croix Valley Foundation. Going forward, eligible K-12 educators and staff can request SPARK grants (previously known as "What If" grants) now administered by District #200 with the support of the St. Croix Valley Foundation. SPARK grants will be available annually beginning in 2024.

Thanks to this new partnership with the St. Croix Valley Foundation, supporters of Hastings Public Schools can be confident that their gifts to the ISD #200 SPARK Grants Fund will be professionally managed and invested, providing annual grants to support Hastings students – forever. ■



"With profound gratitude, HPSF board members thank all prior board members officers, donors, volunteers, educators, and community supporters who so generously gave of their time, talent, and treasure to make the dream of building a lasting endowment a reality. Special thanks go to the late Ebba Hoffman who was the first to support the dream and served as HPSF president – and Sharon Hoffman Avent who supported the continued march toward this 2023 milestone event." ~ **HPSF Board Members:**

Dr. Chris Johnston, Jean Langlais,
Rita Molitor, Jake Moore, Leslie Nielsen,
Jim Reissner, Jennifer Seubert,
Joyce Sieben, Richard Welshons



Scan to contribute
to the **ISD #200 SPARK GRANTS FUND**
or go to [TINYURL.COM/HASTINGSSPARK](https://tinyurl.com/HASTINGSSPARK)

* District #200 current superintendent
is Dr. Tammy Champa.

A NEW TAX-ADVANTAGED OPTION FOR CHARITABLE GIFT ANNUITIES

Last year, thanks to the generosity of donors past and present, the St. Croix Valley Foundation granted nearly \$5 million to nonprofit organizations affecting the quality of life in the Valley and beyond.

Impacts resulting from this grant-making can often be traced to legacy donors. For donors who make legacy gifts to the St. Croix Valley Foundation (as part of their estate planning), such gifts are an expression of their commitment to future generations.

Starting in 2023, legacy donors have a new tax-advantaged option.

The "Legacy IRA Act," part of the SECURE Act 2.0, allows donors to use a qualified charitable distribution (QCD) from an IRA to create a charitable gift annuity (CGA). This one-time opportunity for donors 70.5 and older will provide them with annual income as long as they live – with the remainder supporting the charity of their choice.

This opportunity made sense for Roger and Marjorie Hagen, who read about it in an update from their financial advisor. They partnered with the St. Croix Valley Foundation to create a CGA with a QCD that would count towards Roger's required minimum distribution (RMD).

This giving option enabled Roger and Marjorie to reduce their current tax liability, ensure annual income for their lifetime, and have the satisfaction of designating the remainder of their gift to two St. Croix Valley Foundation funds close to their hearts - the Stillwater Area Community Foundation Fund and the Environmental Fund. ■




TAGED

Marjorie and Roger Hagen enjoy a late autumn day in Stillwater. To learn more about the tax-advantaged giving opportunity they took advantage of, and whether it could be a good fit for you, contact your professional advisor and/or Heather Logelin (hlogelin@scvfoundation.org, 715.386.9490).

FUNDING BIG IDEAS

When a group of committed citizens, passionate about their hometown, experience the impact grants can have on their community, it's no wonder they strive to provide more of the same.

A photograph of two women sitting on chairs, participating in a chair yoga session. The woman on the left is wearing a red hoodie and black leggings, with her arms extended forward. The woman on the right is wearing a grey sweater and black leggings, also with her arms extended forward. They are in a room with a green wall and a wooden floor. There are colorful mats (purple, blue, green, red) on the floor, and a blue yoga block is visible on the right. The text is overlaid on the bottom left of the image.

As an affiliate of the **St. Croix Valley Foundation**, the River Falls Community Foundation can accept complex gifts such as stock, IRA QCD's, land, annuities and more. To learn more about how the St. Croix Valley Foundation can help facilitate your philanthropic goals, contact Heather Logelin at 715.386.9490 or hlogelin@scvfoundation.org.

JACKIE ROSS, MARGO HOWELLS & PATTI SELISKI PARTICIPATE IN A KIND OF CHAIR YOGA MADE MORE ACCESSIBLE VIA THE RIVER FALLS COMMUNITY FOUNDATION'S BIG IDEA GRANT.



Since 2018, the River Falls Community Foundation (RFCF) has been able to provide a \$10,000 BIG IDEA grant each year.

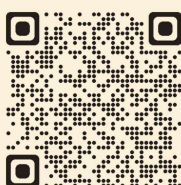
These grants have helped to establish: Sporting World on Main Street – to help lessen a barrier of participation in sports for families in need; the Big Fun Lab of River Falls Public Library – to provide a winter play and learning space for families of young children; a program of Adoray's Treasures of the Heart thrift store – to create volunteer-made repurposed items from landfill-slated textiles all in support of local hospice programs; Abundant Yoga Community sessions – aimed at reaching groups often missed by traditional yoga opportunities (those recovering from substance abuse, cancer survivors, teens, elders).

As impactful as these innovative programs have been, it is the pile of rejected "really good" ideas that can gnaw at those tasked with sifting through grant requests. The RFCF board decided to address the shortfall and reach toward even greater impacts for the River Falls community.

The current River Falls endowment – the *Forever Fund* – is large enough that its earnings support the \$10,000 BIG IDEA grant plus a few smaller grants each year. Wanting to do more, the RFCF board set a goal to grow the endowment to fund annual grants of \$25,000 – and to do so in time for its 25th anniversary in 2024.

"I am so proud of what this community has done. But we can achieve more. We can build an endowment that will support the innovators among us who have ready ideas. We can create an endowment that will support great things in River Falls for years to come."

~ RFCF board chair Judie Babcock



Scan to give
to **THE FOREVER FUND**
or go to [TINYURL.COM/RFFOREVER](https://tinyurl.com/rfforever)

THE MUSIC EDUCATION FUND HAS SUPPORTED:

The repair or replacement of aging band instruments

The purchase of specialized instruments such as harps, chimes and pianos

Technology driven needs, including keyboards, synthesizers and sound equipment

Orchestra programs

Loaner instruments for families with financial need

Expanding music libraries through the purchase of sheet music by diverse composers

Programs that engage young children such as drum circles, youth opera, and family concerts

Choir programs, including a pandemic-driven, technology-supported virtual choir to keep children singing during unsettled times

The development of Lucette, a locally-created, student-developed musical



TUBAS GET A REFRESH AT
CHISAGO LAKES HIGH SCHOOL.






THE POWER OF ENDOWMENT POWERS MUSIC

A person's lifelong support of beloved causes can be carried forward for generations to come through the power of an endowed field of interest fund.

This year, the St. Croix Valley Foundation celebrates an astonishing example of this cycle of giving, growing, granting, and in this case, music-making. Twenty years ago, Nyda Swanson established the Valley Music Education Fund with an endowed gift of \$610,000.



Music was a defining facet of Nyda's life. She was an organist, choir director and music educator. Throughout their lifetime together Nyda and her husband, Andersen Windows President & CEO Earl Swanson, supported countless civic and cultural causes benefitting the St. Croix Valley. After Earl's passing, Nyda partnered with the St. Croix Valley Foundation to establish a Music Education Fund that would ensure ongoing support for Valley-wide music education programs. Because she made the gift while still living, Nyda was able to experience the joy and impact of her gift, realizing her passion for music education would continue forever.

In the 20 years since this field of interest fund was established, over \$614,000 has been granted to support music programs in schools throughout the Valley. Through the power of endowment (investing the principal of the gift while utilizing earnings for grant making), the Music Education Fund balance is near \$670,000 today. In other words, the gift that Nyda endowed to support her passion for music education will support that cause forever.

Nyda (who died at age 100 in 2010) trusted the St. Croix Valley Foundation to ensure that grants would not replace budgeted school music programs and that younger children would benefit along with older children. The St. Croix Valley Foundation gathers community members and music educators to form an annual grant review committee. The number of worthy requests regularly exceeds funds available to grant. This makes the committee's annual task challenging – yet they appreciate the special opportunity to fund programs throughout the region that honor Nyda's gift. ■

OPERA FOR THE YOUNG VISITS
ROCKY BRANCH ELEMENTARY SCHOOL.



Scan to contribute
to the **VALLEY MUSIC EDUCATION FUND**

A close-up photograph of two young children, likely of African descent, smiling warmly at the camera. The child in the foreground is wearing a teal turtleneck with a small yellow and pink floral pattern. The child behind them is wearing a pink long-sleeved shirt. The background is a soft, out-of-focus grey.

THE BEST_{FOR} BABIES

“Early childhood education is essential for children, families, and communities to thrive. By investing in babies and toddlers, we are investing in the whole community.”

~ Heather Logelin, St. Croix Valley Foundation *President / CEO*

Children need love and attention to thrive, be happy and healthy, and do well in school. Research indicates that *the return on investment from early childhood development is extraordinary, resulting in better working public schools, more educated workers, and less crime.* (Federal Reserve Bank of Minneapolis)

And yet, In the United States, the public investment in childcare and education during the first five years of life is about 1/9th of the investment in each of the next 13 years. In other words, until a child reaches the public school system, they are largely off radar for enrichment and development opportunities. Even more worrisome is that the lowest public investment occurs in a child's first two years – the years most critical to brain development.

This funding gap was the impetus for the St. Croix Valley Foundation's new **First Thousand Days Grant Program**, a competitive annual grant opportunity of up to \$25,000 for nonprofit organizations focused on the first thousand days of life.

Bill and Rita Lawson are passionate about early childhood education and were familiar with field of interest funds, which allow many donors to pool resources focused on a particular focus area. They came to the St. Croix Valley Foundation with a proposal to create a new endowed First Thousand Days Fund, and an additional fund for current grants (a non-endowed companion fund).

"It was important to us that this program be supported by an endowed field of interest fund and a fund for gifts that can be put to work right away. This way, donors of any giving level can make a real difference both now and for generations to come."

~ Bill Lawson

Bill and Rita invite others to join them in support of the very youngest within our region with a contribution to the First Thousand Days Fund.



FIRST THOUSAND DAYS
ENDOWED FUND



FIRST THOUSAND DAYS
NON-ENDOWED FUND

AGENCY FUNDS for BELOVED NONPROFITS

There are many hidden gems throughout our region – nonprofit organizations that, while not widely known, are significantly impacting the lives of those they serve. Community Homestead is one such gem.



Located just south of Osceola, Community Homestead is a life-sharing community where around 40 people of all ages and abilities pool their resources to create a sustainable rural life. Together, community members manage a vegetable garden, community supported agriculture program (CSA), bakery, food processing kitchen, and nature-based craft enterprise. Residents sell their produce and goods at local farmers markets, further connecting Community Homestead with the broader Valley.

Joel Nester moved to Community Homestead in 2002. His sister Mary Tomes, always her brother's advocate, later joined the Community Homestead board. To honor Joel's 20-year anniversary at Community Homestead, Mary and her husband, Ken, established an endowed agency fund to forever support the organization's work – and with hopes that others, whose lives had been impacted by the work of Community Homestead, would also consider *forever gifts* to this fund.

The St. Croix Valley Foundation manages long-term agency funds for 93 nonprofit organizations throughout the region. The Foundation's investment expertise and ability to accept complex gifts (stock, real estate, etc.) are just two of many reasons that nonprofit organizations choose to partner with the Foundation to establish and grow long-term funds. Like the fund established for Community Homestead, some agency funds were established by an individual donor on behalf of a nonprofit. Others were established by the nonprofit organization itself, shifting a portion of donated assets into an endowed fund with the St. Croix Valley Foundation to forever support future needs.

Regardless of their creation stories, the St. Croix Valley Foundation considers every agency fund organization a partner. In addition to managing and growing long-term assets, these partnerships often result in connections with potential new donors, previously unknown grant opportunities, and consulting services to help the nonprofit flourish – today and for generations to come.

ST. CROIX VALLEY FOUNDATION AGENCY FUND PARTNERS

AMERICAN LEGION POST 121
AMERY AREA PUBLIC LIBRARY
AMERY HOSPITAL & CLINIC FOUNDATION
ARNELL MEMORIAL HUMANE SOCIETY
ARTREACH ST. CROIX
BALDWIN AREA COMMUNITY FOUNDATION
BIG BROTHERS BIG SISTERS OF NORTHWEST WISCONSIN
BOYS CAMP OF HUDSON
BRIDGE FOR COMMUNITY LIFE
CANVAS HEALTH
CARPENTER ST. CROIX VALLEY NATURE CENTER
CHI ALPHA SIGMA
CHISAGO LAKES SCHOOL DISTRICT
CHRISTIAN COMMUNITY HOMES
CITY OF RIVER FALLS
COMMUNITY HOMESTEAD
COMMUNITY THREAD
COURAGE KENNY REHABILITATION INSTITUTE - ST. CROIX
CROIXDALE
CURIO DANCE & SCHOOL
ENDEAVORS ADULT DEVELOPMENT CENTER
EPISCOPAL CHURCH OF ASCENSION
EZEKIEL LUTHERAN CHURCH
FAMILY RESOURCE CENTER ST. CROIX VALLEY
FAMILYMEANS
FESTIVAL THEATRE
FIRST LUTHERAN CHURCH
FORWARD: THE RIVER FALLS PUBLIC SCHOOLS
EDUCATION FOUNDATION
FREDERIC ARTS
FREDERIC PUBLIC LIBRARY
FRIDAY MEMORIAL LIBRARY
FRIENDS OF INTERSTATE PARK
FRIENDS OF NORTHEAST RESIDENCE
FRIENDS OF ST. CROIX FALLS LIBRARY
FRIENDS OF THE AMERY PUBLIC LIBRARY
FRIENDS OF THE ST. CROIX FALLS LIBRARY
FRIENDS OF WILD RIVER STATE PARK
GRACE PLACE - SALVATION ARMY ST. CROIX COUNTY
HASTINGS PUBLIC SCHOOLS
HAZEL MACKIN LIBRARY ASSOCIATION
HUDSON FIRE DEPARTMENT
HUDSON HOSPITAL FOUNDATION
INTERFAITH CAREGIVERS OF POLK COUNTY
KINNICKINNIC RIVER LAND TRUST
KINSHIP OF POLK COUNTY
LAKES CENTER FOR YOUTH AND FAMILIES

LAKES UNITED FC
LANDMARK CONSERVANCY
LUCK AREA HISTORICAL SOCIETY
LYN OLSON MEDICAL CRISIS PROGRAM
MARINE LIBRARY ASSOCIATION
NEW RICHMOND HERITAGE CENTER
NEW RICHMOND SOCCER CLUB
NORTH BRANCH AREA EDUCATION FOUNDATION
NORTH END COMMUNITY FOUNDATION
NORTHERN STAR SCOUTING
NORTHWEST PASSAGE
ONLY A DIM IMAGE PRODUCTIONS DBA THE ZEPHYR THEATRE
OPEN CUPBOARD
OSCEOLA COMMUNITY HEALTH FOUNDATION
OUR SAVIORS LUTHERAN CHURCH
PIERCE COUNTY HISTORICAL ASSOCIATION
PILGRIM LUTHERAN CHURCH
RIVER FALLS LIBRARY FOUNDATION
RIVER VALLEY RIDERS
RUSH CITY EDUCATION FOUNDATION
SCANDIA ELEMENTARY ENRICHMENT FOUNDATION
SOMERSET PUBLIC LIBRARY
ST. CROIX VALLEY FOOD BANK
ST. CROIX VALLEY SART
ST. PAUL EPISCOPAL CHURCH
STANDING CEDARS
STAR EDUCATION FOUNDATION
STILLWATER LIONS CLUB FOUNDATION
STILLWATER PUBLIC LIBRARY
STILLWATER PUBLIC LIBRARY FOUNDATION
STILLWATER SCHOOL DISTRICT ECCE AND ECSE
THE PARTNERSHIP PLAN FOR STILLWATER AREA SCHOOLS
THE PHIPPS CENTER FOR THE ARTS
TURNINGPOINT FOR VICTIMS OF DOMESTIC & SEXUAL VIOLENCE
UNITED WAY ST. CROIX VALLEY
UNITED WAY WASHINGTON COUNTY EAST
VALLEY OUTREACH
VALLEY SENIOR SERVICES ALLIANCE
VILLAGE OF DRESSER
WASHINGTON COUNTY HISTORICAL SOCIETY
WEBSTER EDUCATION FOUNDATION
WEST CAP
WESTFIELDS HOSPITAL
WILD RIVERS CONSERVANCY OF THE ST. CROIX & NAMEKAGON
YMCA HUDSON
YOUNG LIFE ST. CROIX VALLEY
YOUTH SERVICE BUREAU

LEGACY SOCIETY

This year marks the re-launch of the St. Croix Valley Foundation's *Legacy Society*.

Since 1995, estate gifts have fueled programs important for the Valley and meaningful to each donor's personal legacy. Some estate gifts are designated for specific purposes, and some are less restricted, trusting the St. Croix Valley Foundation's staff and volunteers (now and well into the future) to distribute funds in a way that best responds to evolving community needs.

The St. Croix Valley Foundation is honored and inspired by the trust and partnership of those listed here who have made – or plan to make – a gift to the St. Croix Valley Foundation through their estate. Thank you.

LEGACY SOCIETY MEMBERS

ANONYMOUS (13)	NAN LEEKLEY
DON ANDERSON	HEATHER LOGELIN
JEFFREY AND JEANNIE AWS	JIM AND SHEILA LUTIGER
JUDIE AND DAVID FOSTER BABCOCK	JEAN SCHEUERMAN MACDONALD
JON AND METTA BELISLE	PAT MCKERNON *
KAREN CARPENTER AND FRED GRIMM	HAROLD C. MEISSNER *
BOB * AND SUE COLLINS *	CHRISTINE M. MOELLER
BYRON AND VICKI DOPKINS	ELLEN NEUENFELDT AND DALE YOUNG
BRAD AND JESSICA EHRLICHMANN	EDDIE * AND DONALD OLSON *
STEW AND VICKY ERICKSON	MITZI OLSON *
TIM AND VALLIE ERICSON	ALAN PARK
EVELYN M. EVERTS *	BARB RAMBERG
RANDY S. FERRIN AND	ROSEMARIE REITER *
KATHY S. TROMBLY-FERRIN	MARGARET HALL RUSSELL *
JIM AND JUDY FREUND	GLORIA SELL
SUE AND JOHN GERLACH	JILL SHANNON
JAMES * AND MARY GILLESPIE	IRENE E. SIMON *
KRISTA GRAVEN	ROY AND LANA SJOBERG
MARJORIE AND ROGER HAGEN	STEVE AND ERIN SMILLIE
KAREN AND CRAIG HANSEN	RICHARD STERBENZ * AND MARTIN RYAN *
GREG AND ROZ HENSRUD	DAN AND TRACI TAKKUNEN
LESLIE HESSLER	DAN AND KRIS TJORNEHOJ
DEBORAH AND STEVEN ITOH	BLAISE AND SUZANNE VITALE
NATE AND LINDA JACKSON	DICK * AND GEORGIA WHITCOMB
SCOTT AND KATY JONES	JANE RAE WILKENS
MELANIE KLEISS	
BARBARA BANCROFT UPPGREN KLEMMER *	
KATRINA LARSEN AND MARK MEYDAM	

ESTABLISHING A PHILANTHROPIC LEGACY DOES NOT HAVE TO BE COMPLICATED

It often starts with a simple
phone call: 715.386.9490

Andrea Jorgenson
Major and Planned Giving Officer
AJorgenson@SCVFoundation.org

Heather Logelin
President and CEO
HLogelin@SCVFoundation.org



Scan to access
**NOTIFICATION
of INTENT**

* DECEASED

Current as of November 6, 2023.
Please contact SCVF if any errors
or omissions have occurred.

DEDICATED STAFF

Working for the St. Croix Valley Foundation is often a rather emotional experience.

Despite the ardent professionalism and expertise of each member of staff, excited whoops (when major gifts come in) and tears (when notes of gratitude arrive from grant or scholarship recipients) are not uncommon. In fact, everyone agrees, those are the very best days.



L-R : Heather Logelin, Carrie Berdan, Angie Pilgrim, Emily Lownsbury, Sally Hermann, Andrea Jorgenson, Katie Clymer, Heidi Herron

OUR MISSION

The mission of the St. Croix Valley Foundation is to enhance the quality of life in the St. Croix Valley by:

Encouraging charitable giving in the Valley

Building permanent funds that will provide resources for the needs of today and tomorrow

Connecting people and programs

Bringing together people's charitable interests and the funding needs of programs and organizations

Encouraging collaboration

Forming partnerships and providing servant leadership through programs that enhance the quality of life in our region's distinct communities

YOUR STAFF TEAM

CARRIE BERDAN, ADMINISTRATIVE ASSISTANT

KATIE CLYMER, ACCOUNTANT

SALLY HERMANN, GRANTS MANAGEMENT / DONOR SERVICES ASSOC.

HEIDI HERRON, GRANTS AND SCHOLARSHIP OFFICER

ANDREA JORGENSEN, MAJOR AND PLANNED GIVING OFFICER

HEATHER LOGELIN, PRESIDENT AND CEO

EMILY LOWNSBURY, DIRECTOR OF FINANCE & OPERATIONS

ANGIE PILGRIM, DIRECTOR OF COMMUNITY IMPACT



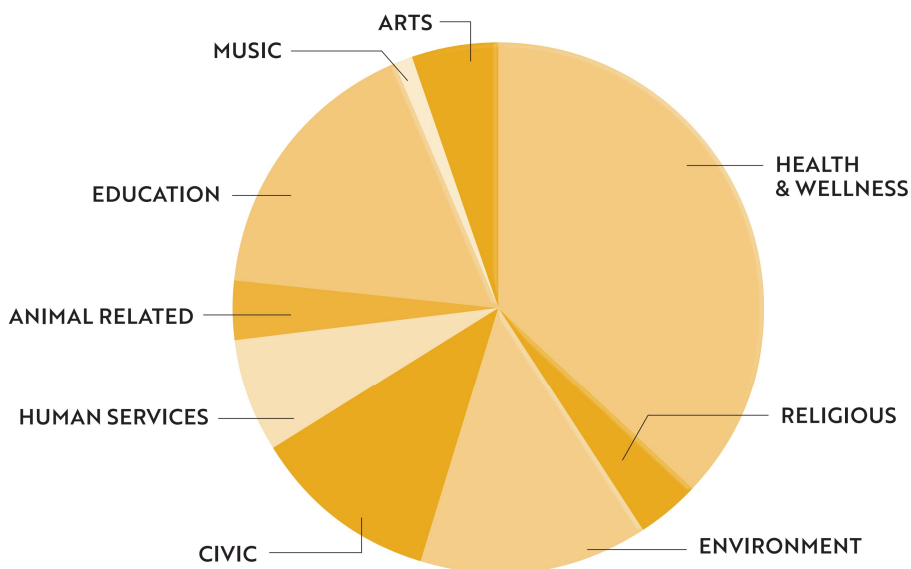
ST. CROIX VALLEY FOUNDATION FINANCIAL HIGHLIGHTS

	2023	2022
TOTAL ASSETS	\$ 87,460,404	\$ 77,504,281
TOTAL REVENUE	\$ 17,103,908	\$ (5,524,474)
EXPENSES		
GRANTS AND SCHOLARSHIPS	\$ 4,905,220	\$ 7,013,494
FUNCTIONAL EXPENSES		
PROGRAM	1,618,092	1,713,019
FUND DEVELOPMENT	136,661	84,872
MANAGEMENT AND GENERAL	513,902	438,486
TOTAL EXPENSES	\$ 7,173,875	\$ 9,249,871
CHANGE IN NET ASSETS	\$ 9,930,033	\$ (14,775,110)
NET ASSETS, BEGINNING OF YEAR	77,384,213	92,159,323
NET ASSETS, END OF YEAR	\$ 87,314,246	\$ 77,384,213

JULY 1, 2022 - JUNE 30, 2023 EXTERNAL GRANT & PROGRAM AREAS

ANIMAL RELATED -----	\$ 175,168	3.6%
ARTS & CULTURE -----	251,661	5.1%
CIVIC -----	563,161	11.5%
EDUCATIONAL -----	825,381	16.8%
ENVIRONMENTAL -----	688,367	14.0%
HEALTH-----	1,817,630	37.1%
HUMAN SERVICES-----	342,802	7.0%
MUSIC -----	57,019	1.2%
RELIGIOUS-----	184,031	3.8%
TOTAL	4,905,220	100.0%

FISCAL YEAR 2023 GRANTS



FIGURES LISTED ARE UNAUDITED AND INCLUDE FUNDS HELD AS AGENT AND EXCLUDE INTERFUND TRANSFERS.

IRS FORM 990 IS AVAILABLE ONLINE AT [SCVFOUNDATION.ORG/PUBLICATIONS](https://scvfoundation.org/publications). ADDITIONAL AUDIT REPORT INFORMATION IS AVAILABLE UPON REQUEST.

YOUR PHILANTHROPY YOUR WAY – FOR YOUR COMMUNITY

When you donate to the St. Croix Valley Foundation or an affiliated community foundation, your gift gets reinvested – locally – impacting the people, places and programs close to home or closest to your heart.

WE ACCEPT

- OUTRIGHT GIFTS
- APPRECIATED STOCK
- IRA DISTRIBUTIONS
- REAL ESTATE
- PRIVATE FOUNDATION ASSETS
- BEQUESTS
- LIFE INSURANCE POLICIES
- CHARITABLE REMAINDER TRUSTS
- CHARITABLE LEAD TRUSTS
- CHARITABLE GIFT ANNUITIES

FINANCE & INVESTMENT COMMITTEE

DENNIS DUERST (CHAIR)
DAVE DZIUK (VICE CHAIR)
GREG BERNARD
MARK BULEY
JESSICA EHRLICHMANN
CATHY JENSON
BUCK MALICK
ERIC NEALY

INVESTMENT ADVISOR

FUND EVALUATION GROUP, LLC
RICHARD GRZYMAJLO,
MANAGING PRINCIPAL/OCIO ADVISOR

INDEPENDENT AUDITOR

AKINS HENKE & COMPANY

FINANCIAL INSTITUTION

FIRST STATE BANK & TRUST

FUND OPTIONS

UNRESTRICTED ENDOWED FUNDS

Unrestricted endowed gifts enable the SCVF board, staff and community partners to put resources where the need is greatest. No one knows what the next greatest community need will be, but gifts to unrestricted endowed funds (today or as part of a bequest) provide the most flexibility and responsiveness.

FIELD OF INTEREST ENDOWED FUNDS

Field of interest endowed funds let you designate your gift for specific grantmaking areas (the environment, music education, health and wellness, the arts, etc.). SCVF board, staff and volunteer committees will ensure your dollars work hard to advance opportunities and programs within your area of interest - forever.

DONOR ADVISED/ DONOR DESIGNATED FUNDS

By establishing a donor advised fund, you essentially establish an individual, family or business foundation within SCVF. If you already know which

nonprofit(s) you'd like to support each year, a donor designated fund makes your annual giving easy and automatic – and, unlike a donor advised fund, can receive qualified charitable distributions (QCDs) from IRAs. Both can be endowed or non-endowed, and both offer tax advantages and a long-term plan for your philanthropic intentions.

FUNDS FOR YOUR LOCAL COMMUNITY FOUNDATION

Gifts to one of our ten affiliated community foundations directly support local grantmaking and programs impacting your hometown.

AGENCY FUNDS

Nonprofit organizations establish agency funds to take advantage of SCVF's expertise in accepting complex gifts (such as appreciated stock, IRA QCDs, real estate, etc.), investment protocols, and economies of scale – creating a long-term funding source for programs, capital or operating needs.

SCHOLARSHIP FUNDS

The St. Croix Valley Foundation is the experienced resource for donors who wish to establish scholarship programs. Each of our 70 scholarship funds fulfills a heartfelt legacy in support of educational advancement.

INVESTMENT OPTIONS FOR ENDOWED FUNDS

The St. Croix Valley Foundation offers investment options for philanthropic fund advisors – traditional or socially responsive investing. The socially responsive *Environmental, Social, Governance* (ESG) option generates comparable returns while also considering environmental stewardship, societal impact, and corporate governance.

Learn more at
SCVFoundation.org/esg



516 SECOND ST, SUITE 214
HUDSON, WI 54016

NON-PROFIT
ORGANIZATION
US POSTAGE

PAID
LMMAIL

512

CHARITABLE
FUNDS

\$4.9MILL

GRANTS & SCHOLARSHIPS
DISTRIBUTED LAST YEAR

\$87 MILL

TOTAL PHILANTHROPIC
ASSETS

Thank you for supporting and partnering
with the St. Croix Valley Foundation,
where donor generosity, aligned with community need,
drives meaningful impact.

INFO@SCVFOUNDATION.ORG

715.386.9490

SCVFOUNDATION.ORG



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IN PART, WITH FINANCIAL
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