



DATE

Jane Hetland Stevenson, President
St. Croix Valley Foundation
516 Second Street, Suite 214
Hudson, WI 54016

Dear Ms Stevenson:

It is our intention to deliver \$ **AMOUNT** as a gift to the St. Croix Valley Foundation. This gift, together with any additional gifts which may be made by us or other donors to the fund hereafter described, shall be used to establish and maintain a component fund (the "Fund") of the Hudson Community Fund, an affiliate of the St. Croix Valley Foundation, (the "Foundation") to be held and administered as follows:

1. The Fund shall be known as the **FUNDNAME** and shall be identified as such by the Foundation in the course of the administration and distribution thereof.
2. The income of the Fund after deducting the expenses of investing and administering the Fund, shall be distributed for such charitable purposes as the Foundation deems appropriate, consistent with the purposes specified in the Foundation's Articles and Bylaws as they now exist or may be hereafter amended, as the Foundation's Board may determine after taking into consideration any written recommendations from time to time made to the Foundation by the Advisors.
3. **ADVISORS NAMES** shall serve as the initial Advisors to the Fund. We retain the right to name additional Advisors during our lifetimes, and successor Advisors to serve upon our deaths. If there is more than one Advisor, the Advisors shall appoint a chairperson and all communications to and from the Foundation shall be through the chairperson. Such Advisors shall serve in an advisory capacity only, in accordance with the policies established by the Foundation for donor advisor funds from time to time.
4. It is understood that such recommendations shall be advisory only, will not be binding upon the Foundation, and will not be the sole criteria used by the Foundation in determining whether to make such distributions. Following our lifetimes and the lifetimes of any other advisors, or if no such recommendations have been received by the Foundation at the time of considering distributions, or if the Foundation, in its discretion, determines not to follow any such recommendations, the income of the Fund shall be distributed for such general purposes of the Foundation as the Board, in its sole discretion, shall determine.

Jane Hetland Stevenson, President