



FUNDS AVAILABLE TO DONORS

FUNDS AVAILABLE TO DONORS

Because the St. Croix Valley Foundation serves the St. Croix Valley as a whole, it has the capacity to target its funds at issues that are region-wide or community-specific. How a gift is used depends on each donor's charitable goals and wishes. The following types of funds have been created to serve the various objectives of our donors. Funds may be named after a donor, a loved one, or for the organization, project or cause that it supports.

ST. CROIX VALLEY COMMUNITY DIVIDEND FUND provides the Foundation directors with the flexibility to respond to the changing needs of the community by investing in programs for philanthropic support.

ADMINISTRATIVE ENDOWMENT FUND supports the Foundation's operations and programs. A strong administrative endowment keeps fees low while providing perpetual support for operations.

FIELD-OF-INTEREST FUNDS allow donors to specify the particular area where the income from their gift will be targeted.

DONOR-DESIGNATED FUNDS benefit specific charitable organizations or named projects that are named at the time of the gift. These funds may be short-term or endowed.

DONOR-ADVISED FUNDS benefit the charitable interests of the donors, who have the option of ongoing involvement as fund advisors. Funding recommendations are made to the St. Croix Valley Foundation's Board of Directors, based on the dedicated purpose of the fund. Donor-advised funds may be set up as short-term funds or endowed funds.

AGENCY FUNDS enable an organization to establish its own long-term fund at the Foundation. The Foundation handles the investment and management of the assets, distributing the earnings back to the agency.

ACORN FUNDS are designed for medium-level donors who want to establish an endowment fund over time by making regular contributions until a target dollar amount or date is reached.

SCHOLARSHIP FUNDS are established to provide annual scholarships to area youth.